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UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF NEW YORK

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IN RE: HOLOCAUST VICTIM ASSETS  
LITIGATION  
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This Document Relates to: All Cases  
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Case No. CV 96-4849 (ERK)(MDG)  
(Consolidated with CV 96-5161  
and CV 97-461)

**MEMORANDUM & ORDER**

**MEMORANDUM & ORDER APPROVING SET 157: 10 AWARDS AND 1 AWARD  
DENIAL CERTIFIED BY THE CLAIMS RESOLUTION TRIBUNAL PURSUANT TO  
ARTICLE 31(2) OF THE RULES GOVERNING THE CLAIMS RESOLUTION PROCESS  
AND AUTHORIZING PAYMENT FROM THE SETTLEMENT FUND**

KORMAN, J.:

As provided under the Settlement Agreement, and in accordance with the procedures established in the December 8, 2000 Memorandum & Order and in the Distribution Plan, the Claims Resolution Tribunal (the "CRT") is hereby requesting the Court's approval, pursuant to Article 31(2) of the Rules, of 10 certified Awards listed in Annex A and 1 certified Award Denial listed in Annex B, and the resources to pay these Awards through funds to be deposited in the Swiss Banks Settlement-Dormant Accounts-Payment Account from the Settlement Fund. The total amount of these 10 Awards is US \$454,094.83 (SF 526,750.00 converted at a rate of 1.16 Swiss Francs per U.S. Dollar).

With this one hundred and fifty-seventh set, a total of US \$453,569,517.42 will have been awarded thus far. This total amount is comprised of Awards issued under CRT I and CRT II combined, and Plausible Undocumented Awards (PUAs). Under CRT I alone, which took place from 1997 through 2000, 207 accounts, with a value of US \$18,184,492.00, were awarded as accounts that had belonged to Victims of Nazi Persecution. Under CRT II alone, 2,578 Awards for 4,110 accounts totaling US \$383,016,816.50 will have been made to date to Victims or Targets of Nazi Persecution

making up the Deposited Assets Class, with the average Award amounting to US \$128,791.34.<sup>1</sup> The total number of PUAs issued to date is 10,623 less 156 full and partial deductions totaling \$52,368,208.92.

With this one hundred and fifty-seventh set, a total of 3,436 Certified Denials to 7,446 accounts will have been approved under CRT II. In 3,310 of these 3,436 Denials, the CRT concluded that the Claimant was not able to identify his or her relative as the Account Owner; in 95 cases the CRT concluded that the Account Owner closed the account and received the proceeds him/her self, in 26 cases the CRT determined that the Claimant was not entitled to the Account Owner's account, and in 5 cases the CRT determined that the evidence submitted was insufficient to support the existence of a bank account belonging to the Claimed Account Owner.

This submission includes one Award to one Primary Claimant who previously received a Plausible Undocumented Award ("PUA"), as detailed in Annex C to this Order. Each recipient was made aware at the time the PUA was awarded that, in the event the CRT located a Swiss Bank account or accounts to which he/she was entitled, the PUA amount of US \$5,000.00 already received would be deducted from any future award(s) that may be made in connection with such account(s). Therefore, the amount requested for transfer to the Swiss Banks Settlement-Dormant Accounts - Payment Account equals the award amount of US \$454,094.83 for the 10 Awards referred to above less US \$5,000.00 for the previous PUA payment, for a total of US \$449,094.83.

As set forth in the Awards and as required by Article 31(3) of the Rules, the Certified Awards shall be paid in full by the Special Masters after approval of such Awards by the Court.

Therefore, it is hereby

ORDERED that the attached 10 Awards are hereby approved for payment pursuant to Article 31(2) of the Rules;

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<sup>1</sup> In calculating the average value, the Set 75 award and the two Set 110 awards were excluded because their size made them outliers that would have skewed the result. The calculation further excludes three denial reversals, as well as payments of decisions on appeal totaling US \$4,605,779.97.

ORDERED that the attached 1 Award Denial is hereby approved for release to the relevant Claimants;

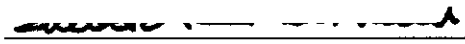
ORDERED that for the payment of these 10 Awards certified by the CRT and approved by the Court, less the 1 payment previously made in the form of PUAs, the Signatories of the Settlement Fund are hereby ordered to transfer immediately \$449,094.83 from the Settlement Fund to the Swiss Banks Settlement-Dormant Accounts-Payment Account;

It is further ordered that the Special Masters shall provide the Court with the name and address of every class member receiving an Award and Award Denial, which information shall be filed with the Court under seal.

I will issue additional orders approving Awards certified by the CRT and transferring further sums from the Settlement Fund as the CRT certifies them to this Court.

Dated: Brooklyn, New York  
December 20, 2007

SO ORDERED: 

  
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Edward R. Korman  
United States District Judge

# CLAIMS RESOLUTION TRIBUNAL

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*[BATCH CLVIII] - ANNEX A*

Pursuant to Article 16 of the Rules Governing the Claims Resolution Tribunal, as amended, (the "Rules"), the Claims Resolution Tribunal hereby certifies as of 20 December 2007 the following Awards for approval by the Court and payment by the Special Masters:

Account Owner Last Name and Claim Number		Award Amount (SFr.)
1.	Arnold 217093/WI; 220769/WI; 501648/WI; 402204/WI; 501713/WI*	49,375.00
2.	Cerf 401085/WI; 401087/WI	49,375.00
3.	Kahn 207487/LH; 218016/LH; 218017/LH*	189,250.00
4.	Moser 300414/BI	10,375.00
5.	Mueller, Lina 213234/DE; 203528/DE	49,375.00
6.	Reichbach 217823/WT	49,375.00
7.	Schmidt, Werner 215840/CU; 709408/CU	26,750.00
8.	Stegmann 217392/BE	26,750.00
9.	Weinstein 400625/CU	26,750.00
10.	Wirth 203446/BI; 714384/BI; 775042/BI*	49,375.00
<b>TOTAL</b>		<b>526,750.00</b>
<b>Total amount in US Dollars<sup>2</sup></b>		<b>\$ 454,094.83</b>

\* MPM Award

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<sup>2</sup> Exchange rate as of 20 December 2007 of 1.16 Swiss Francs per U.S. Dollar.

# CLAIMS RESOLUTION TRIBUNAL

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*[BATCH CLVII] - ANNEX B*

Pursuant to Article 16 of the Rules Governing the Claims Resolution Tribunal, as amended, (the "Rules"), the Claims Resolution Tribunal hereby certifies as of 20 December 2007 the following Award Denials for approval by the Court:

1.	Grünfeld 771397/MBC; 771398/MBC	Disposition
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